

BENNY'S BUYERS GUIDE

Buying at auction with Benny's is easy. If you see something you like the look of just make sure register before the auction as a buyer to get a Bidders Number and be able to place a bid. Once you're registered you'll be in our system & you can use your Bidder Number for all future auctions you attend.

Bidding in Person:

Bidding is just a matter of lifting your hand or your bidders card! Make sure your intention to bid is very clear to the auctioneer & don't be afraid to yell out if you think he's missed you. If you make a mistake, e.g. the Auctioneer takes a Bid from you at a higher level than you had intended, or you realise that you have bid on the wrong Lot, call out to the Auctioneer immediately so that the bidding can be adjusted...Waiting until after the hammer falls is too late.

Absentee Bidding:

If you can't make it on the day, you're welcome to leave an absentee bid which means we'll place a bid on your behalf up to the amount you've specified. We will always endeavour to ensure that your Bidding instruction is executed, but accept no responsibility or liability for failure to do so.

Lots will be bought as favourably for the Absentee Bidder as is allowed by Bidding in the sale room and by any reserve imposed*

If your Bid limit is equal to or above a reserve, the auctioneer may open the bidding at reserve on your behalf and will bid thereafter only in response to competition for the Lot.

If your Bid limit is below a reserve, the Auctioneer may open the Bidding at your limit and if there are no further bids may sell to you "subject to vendors consent" (see below).

In the absence of a reserve the auctioneer may exercise your bid in advancement of any opening bid or may open the bidding on your behalf at the auctioneer's estimate, at the auctioneer's sole discretion.

To maximise your chances of success, we recommend that you leave an instruction to make one additional bid beyond your nominal limit, just in case the auctioneer takes a bid equal to your limit from another bidder.

* Please note: Benny's cannot guarantee that another Bidder will not be successful at your limit if, in the course of competitive bidding, someone else bids your limit first.

The only way to guarantee your bid is placed is to make sure you are here on the day.

Telephone Bidding:

With sufficient notice & subject to staff availability we can often arrange to phone you prior to a lot so long as the estimate for that lot is over \$100 &/or you are prepared to meet any reserve or guide price imposed on that lot. Benny's will always endeavour to ensure that your instruction is executed, but accept no responsibility or liability for failure to do so.

Bidders are reminded not to hesitate during this process.

Sales Subject to Vendors Consent:

Where your Bid is the highest, but still below the reserve, the Auctioneer may declare you to be the "buyer subject to vendors consent". This means that your Bid is held as binding and will be communicated to the vendor at the earliest opportunity. If the vendor accepts then there is a contractual obligation for you to pay for the Lot. If the vendor does not accept, you are released from any obligation, however you will have first right to negotiate with the vendor (through Benny's) until an agreement is reached.

AFTER YOU BUY:

Remember if your Bid is the highest and the Lot is knocked down to you (sold to you with the fall of the hammer) then you have entered a binding obligation to pay for that Lot.

Buyers Premium:

Remember that on all purchases there is a Buyer's Premium of 17% (inc GST) on top of the 'hammer price' (the price the item is sold for).

E.g. If you bid & win an item that is hammered down for \$100 then your total invoice to pay will be \$117.25 including the Buyers' Premium.

Payment & Collection of Goods:

All goods must be paid & picked up by 5pm the Monday after auction unless arranged prior (only under exceptional circumstances as this affects both our vendor payments & our ability to set up for the next auction). Please be aware we are unable to offer a delivery service so please make sure you have made other arrangements for collection prior to bidding. NB. We do have a list of carriers that may be available to complete deliveries with sufficient notice.

A \$20 Daily Late Payment / Late Collection fee will be applied to each invoice that isn't paid / picked up within this timeframe.