

BENNY'S SELLERS GUIDE

If you'd like Benny's to sell something on your behalf the first step is to get in touch with us to see if you have something that we feel we can sell for you (see further down for guidelines on what we can sell). Give us a call or email us (see the 'Contact' tab on our website). If you have photos of the items this helps us get a better idea of what you have.

Goods for Auctioning:

Goods can be delivered to our premises Monday to Friday 9:30am to 4:30pm (for goods to be sold in the Saturdays Auction you'll need to bring your items in by Wednesday 4:00pm so we can Lot it). Please contact us first to avoid disappointment if you get here only to find that you have goods we can't sell.

Collection Service: By negotiation

Reserves / Guide Pricing:

You can choose to set a reserve price on any items we sell on your behalf, or if you just want something sold quickly, you don't have to set a reserve. Naturally we will always try to obtain the best sale price for your goods. Our friendly & knowledgeable staff can provide you with an indicative sale price if you are unsure what reserve (if any) to set, and we will always aim to be upfront & honest in our estimations.

Seller's Fees:

We charge a Vendor's Commission of 20% incl GST;

E.g. If you sold an item for \$100.00, you would get \$80.00 in the hand after the fees are deducted.

Payment & Sales Notification:

7 working days after each auction, we provide a full credit invoice by email, detailing what items sold and for how much as well as a breakdown of our fees deducted. On the same day, we make a payment directly into your bank account.

Please be aware we are often not able to provide details of sold goods prior to this timeframe or by phone, as understandably with up to 100 vendors to pay out each week we just don't have the resources for this.

Q: What type of goods do we accept for auction?

A: We like to ensure that everything on the auction floor is of good quality. All goods must be clean & tidy, and must be in good working order. We don't accept broken, dirty, smelly or faulty goods to start with, but if you want to maximise your sales potential at auction it also pays to give your items a good clean prior to bringing them in (a quick polish of wooden surfaces, clean off the spider-webs & dust, disinfect and clean out fridges, use a lint roller on fabric etc.). Obviously if something is very vintage or antique, then a bit of wear & tear is to be expected. (You may opt to save it for the next antique auction)

BENNY'S BUYERS GUIDE

Buying at auction with Benny's is easy. If you see something you like the look of just make sure register before the auction as a buyer to get a Bidders Number and be able to place a bid. Once you're registered you'll be in our system & you can use your Bidder Number for all future auctions you attend.

Bidding in Person:

Bidding is just a matter of lifting your hand or your bidders card! Make sure your intention to bid is very clear to the auctioneer & don't be afraid to yell out if you think he's missed you. If you make a mistake, e.g. the Auctioneer takes a Bid from you at a higher level than you had intended, or you realise that you have bid on the wrong Lot, call out to the Auctioneer immediately so that the bidding can be adjusted...Waiting until after the hammer falls is too late.

Absentee Bidding:

If you can't make it on the day, you're welcome to leave an absentee bid which means we'll place a bid on your behalf up to the amount you've specified. We will always endeavour to ensure that your Bidding instruction is executed, but accept no responsibility or liability for failure to do so.

Lots will be bought as favourably for the Absentee Bidder as is allowed by Bidding in the sale room and by any reserve imposed*

If your Bid limit is equal to or above a reserve, the auctioneer may open the bidding at reserve on your behalf and will bid thereafter only in response to competition for the Lot.

If your Bid limit is below a reserve, the Auctioneer may open the Bidding at your limit and if there are no further bids may sell to you "subject to vendors consent" (see below).

In the absence of a reserve the auctioneer may exercise your bid in advancement of any opening bid or may open the bidding on your behalf at the auctioneer's estimate, at the auctioneer's sole discretion.

To maximise your chances of success, we recommend that you leave an instruction to make one additional bid beyond your nominal limit, just in case the auctioneer takes a bid equal to your limit from another bidder.

* Please note: Benny's cannot guarantee that another Bidder will not be successful at your limit if, in the course of competitive bidding, someone else bids your limit first.

The only way to guarantee your bid is placed is to make sure you are here on the day.

Telephone Bidding:

With sufficient notice & subject to staff availability we can often arrange to phone you prior to a lot so long as the estimate for that lot is over \$100 &/or you are prepared to meet any reserve or guide price imposed on that lot. Benny's will always endeavour to ensure that your instruction is executed, but accept no responsibility or liability for failure to do so.

Bidders are reminded not to hesitate during this process.

Sales Subject to Vendors Consent:

Where your Bid is the highest, but still below the reserve, the Auctioneer may declare you to be the “buyer subject to vendors consent”. This means that your Bid is held as binding and will be communicated to the vendor at the earliest opportunity. If the vendor accepts then there is a contractual obligation for you to pay for the Lot. If the vendor does not accept, you are released from any obligation, however you will have first right to negotiate with the vendor (through Benny’s) until an agreement is reached.

AFTER YOU BUY:

Remember if your Bid is the highest and the Lot is knocked down to you (sold to you with the fall of the hammer) then you have entered a binding obligation to pay for that Lot.

Buyers Premium:

Remember that on all purchases there is a Buyer’s Premium of 17% (inc GST) on top of the ‘hammer price’ (the price the item is sold for).

E.g. If you bid & win an item that is hammered down for \$100 then your total invoice to pay will be \$117.25 including the Buyers’ Premium.

Payment & Collection of Goods:

All goods must be paid & picked up by 5pm the Monday after auction unless arranged prior (only under exceptional circumstances as this affects both our vendor payments & our ability to set up for the next auction). Please be aware we are unable to offer a delivery service so please make sure you have made other arrangements for collection prior to bidding. NB. We do have a list of carriers that may be available to complete deliveries with sufficient notice.

A \$20 Daily Late Payment / Late Collection fee will be applied to each invoice that isn’t paid / picked up within this timeframe.